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Italian Fabrick partner with Doconomy to provide CO2 impact calculations in innovative open banking projects

Doconomy has signed a partnership agreement with Italian open banking platform **Fabrick**, part of **Sella Group**. By combining the unique Doconomy eco system for sustainable banking with the refined system of financial solutions that Fabrick offers, more banks and financial players can meet the growing demands from customers to provide tools to understand and manage the impact of their consumption. The partnership comes as a result of the close strategic collaboration **Mastercard** has with both Doconomy and Sella Group. Doconomy's **Åland Index** impact methodology can now be offered through the Fabrick open banking platform, making Everyday Climate Action possible to a wider range of individuals.

*"The strong commitment in Italy to connect the importance of every day sustainability with the efficiency of financial services makes my heart sing! Through this collaboration, with ambitious and innovative partners like Mastercard and Fabrick, even more users will be able to track, measure and act on their CO2 impact. 2030 is approaching and we all need to do our part to reduce our carbon footprint. Through innovation and collaboration thought leaders in Italy is rapidly moving from "green chic" to green at core" says **Mathias Wikström**, Doconomy CEO.*

Fabrick is providing the financial services industry with innovative open banking platform projects, acting as a hub in enabling collaborations between fintechs, banks and corporations. The Doconomy partnership adds further value and abilities to the Farbrick platform's present and future clients.

"Mastercard and Doconomy deal is a clear example of how collaborations between different players can bring advantages to the co-creation of new

*widespread solutions and how the platform model can make their implementation fast and easy. This new solution adds a great value to our offer and opens a new important chapter that witnesses a key role of sustainability in financial innovation” **Paolo Zaccardi**, Fabrick CEO, states.*

*“The importance of facing climate change is, for Mastercard, one of its top priorities and social responsibilities. The partnership with Doconomy and Fabrick is a further step to develop an innovative sustainability solution in Italy. Through this new deal we are pleased to offer Italian banks a service that provides them with the opportunity to accelerate and raise awareness among consumers towards better behaviours and a more sustainable lifestyle” – ended **Michele Centemero**, Country Manager Italy Mastercard.*

With the Fabrick partnership Doconomy is strengthening their position in Italy even further. In addition to Fabrick, Doconomy is already collaborating with Findomestic Banca and Flowe. Two great examples that Italian financial service providers are global front runners in making change possible, based on the understanding of the importance of providing clients with tools to be more responsible in terms of everyday consumption.

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About Doconomy:

Doconomy, founded in Sweden 2018, provides digital solutions to help track and measure the carbon footprint. Doconomy's service, DO, a mobile banking app, manages savings and promotes sustainable consumption. The **Åland Index Solutions** impact calculations in DO use data, covering 99% of global market cap, through a unique partnership with **Trucost**, a part of S&P Global. Through Doconomy's collaboration with the United Nations Climate Change Secretariat (**UNFCCC**), to educate and engage individuals around climate action, additional innovative tools to explain our impact are also developed.

Doconomy utilizes innovation, data and design to support consumer change of behavior by enabling well-informed choices, which in turn, promote responsible consumption. **The 2030 Calculator** is such an innovation, to increase transparency and responsibility on product level.

<https://www.doconomy.com>

<https://www.2030calculator.com/>

<https://planetloyalty.com/>

<http://www.alandindexsolutions.com/>

About Fabrick:

Fabrick is a company based in Italy, with an international vocation, with the precise purpose of promoting Open Banking. Fabrick's mission is to build, enable innovative projects and support the dialogue and collaboration between new fintech players, large corporations and traditional players in the financial industry, by involving them, from an Open banking perspective, in the design of the sector's future, leveraging the new paradigms dictate Fabrick empowers and promotes new growth models for banks, startups and companies, facilitating collaboration and dialogue and creating development opportunities, thanks to the skills, technologies and services it makes available through its technology platform and the real ecosystem of relationships and cultural contamination it has created and nurtures around itself. Fabrick is headquartered in Milan with offices in London, Madrid and Dubai. www.fabrick.com

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About Mastercard:

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all. www.mastercard.com

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