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Panalpina postpones EGM

In light of the Exchange Offer launched by DSV for Panalpina today (see separate media release) Panalpina's board of directors, upon request of the Ernst Göhner Foundation, has resolved to postpone the extraordinary general meeting (EGM) scheduled for April 5, 2019, in Basel. Sole agenda item of the EGM was the repeal of the transfer and voting right restrictions in the articles of association of Panalpina World Transport (Holding) Ltd. The topic will be reviewed in the context of the current Exchange Offer process.

About Panalpina

The Panalpina Group is one of the world's leading providers of supply chain solutions. The company combines its core products – Air Freight, Ocean Freight, and Logistics and Manufacturing – to deliver globally integrated, tailor-made end-to-end solutions for 12 core industries. Drawing on in-depth industry know-how and customized IT systems, Panalpina manages the needs of its customers' supply chains, no matter how demanding they might be. Project Solutions is a specialized service for the energy and capital projects sector. The Panalpina Group operates a global network with some 500 offices in around 70 countries, and it works with partner companies in another 100 countries. Panalpina employs approximately 14,500 people worldwide who deliver a comprehensive service to the highest quality standards – wherever and whenever.

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