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## **Global Electric Vehicle Market to reach a market size of \$602.8 billion by 2025- KBV Research**

According to a new report Global Electric Vehicle Market, published by KBV research, The Global Electric Vehicle Market size is expected to reach \$602.8 billion by 2025, rising at a market growth of 24.7% CAGR during the forecast period.

The Hybrid Electric Vehicle market dominated the Global Electric Vehicle Market by Type 2018, growing at a CAGR of 17.7 % during the forecast period. The Battery Electric Vehicle market is expected to witness a CAGR of 29.7% during (2019-2025). Additionally, The Plug-in Hybrid Electric Vehicle market is expected to witness highest CAGR of 31.5% during (2019-2025).

The Passenger Vehicles market dominated the Global Electric Vehicle Market by Vehicle Type 2018, growing at a CAGR of 23.8 % during the forecast period. The Two-wheeler market is expected to witness a CAGR of 25.5% during (2019-2025).

The Asia Pacific market dominated the Global Electric Vehicle Market by Region 2018, growing at a CAGR of 25.4 % during the forecast period. The Europe market is expected to witness a CAGR of 23.6% during (2019-2025). Additionally, The North America market is expected to witness a CAGR of 23.8% during (2019-2025).

Full Report: <https://www.kbvresearch.com/electric-vehicle-market/>

The market research report has exhaustive quantitative insights providing a clear picture of the market potential in various segments across the globe

with country wise analysis in each discussed region. The key impacting factors of the market have been discussed in the report with the elaborated company profiles of Tesla, Inc., Volkswagen AG, Honda Motor Co. Ltd., BYD Company Limited, Volvo Group, BMW Group, Toyota Motor Corporation, Ford Motors Co. Ltd., Daimler AG and General Motors Co.

## **Global Electric Vehicle Market Segmentation**

### **By Type**

Hybrid Electric Vehicle

Battery Electric Vehicle

Plug-in Hybrid Electric Vehicle

### **By Vehicle Type**

Passenger Vehicles

Two-wheeler

Commercial Vehicle

### **By Geography**

#### **North America**

US

Canada

Mexico

Rest of North America

## **Europe**

Germany

UK

France

Russia

Norway

Netherlands

Rest of Europe

## **Asia Pacific**

China

Japan

India

South Korea

Singapore

Taiwan

Rest of Asia Pacific

## **LAMEA**

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

### **Companies Profiled**

Tesla, Inc.

Volkswagen AG

Honda Motor Co. Ltd.

BYD Company Limited

Volvo Group

BMW Group

Toyota Motor Corporation

Ford Motors Co. Ltd.

Daimler AG

General Motors Co.

### **Electric Vehicle Market Related Reports:**

[North America Market](#)

[Europe Market](#)

[Asia Pacific Market](#)

[LAMEA Market](#)

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Over the years, Market research has been an important component of strategic decision making processes. Market research activities have been facilitating the search for new market opportunities, understanding the market gap, bringing in the key insights into the R & D departments, value addition to marketing and promotional functions and many more. In short, one can say that the market research has been a fog light to various industries, especially while taking strategic decisions.

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