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## Billhop collaborates with Visa to improve working capital for businesses

The collaboration with Visa will allow Billhop to expand across Europe, including markets such as France, Italy and Spain in the first half of 2019. Visa issuers will also have the opportunity to enroll their portfolios and give their Visa Business cardholders access to a 6 month's discounted Billhop fee.

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Billhop, which has already launched in Sweden and the UK, is a payment service enabling businesses to pay invoices with cards regardless if the end beneficiary accepts card payments or not. No onboarding of the end beneficiary is required allowing Billhop to enable 100% of supplier payments on card instantaneously.

On the back of card payments made by small and large businesses, Billhop has experienced a significant pace of growth in Europe generally. In the United Kingdom particularly, Billhop has been well received by companies of all sizes and sectors. Small companies benefit from the grace period on their existing credit cards. Similarly, larger corporations use bespoke credit cards as a working capital financing solution when paying larger ticket suppliers through Billhop.

**Sebastian Andreescu**, CEO of Billhop, said: *“Our ambition has always been to find the best possible solution for businesses to address their need for supply chain financing. Together with Visa we have been able to compose a very attractive offering which will benefit European businesses whether they are an SME or a multinational Large Cap ...”*

**Helen Jones**, Head of Visa Business Solutions for Europe said: *“More and more small businesses are turning to card as their payment method of choice for convenience and simplicity but also for easier tracking. This collaboration provides small businesses with all of these benefits, as well as a practical*

*cashflow management tool... “*

**End**

\*T&Cs apply

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## About Billhop

Billhop enables businesses and individuals to pay their invoices using their existing credit or debit card. Billhop is a Swedish Payment Institution licensed by the Swedish Financial Supervisory Authority (Finansinspektionen) with headquarters in Stockholm. Billhop is authorised to provide payment services on a cross-border basis under the Payment Services Directive.

For further information, please visit [www.billhop.com/gb](http://www.billhop.com/gb)

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