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Notification

Two typing errors have been discovered on page 31 in the Q4 2004 results press release, which was released on 28 February 2005. The correct numbers for Return on equities for Euro Countries for the period to 31 Dec, 2004 is 6.20-6.30% The correct number for Test M in the Sensitivity to changes in other assumptions Effect using actual solvency rate at beginning of period for the Value of business in force is -392. Please find the amended page 31 attached. All amendments have been made in the results materials available on our website, www.skandia.com. We regret any inconvenience this may have caused. For further information, please contact: Jan Erik Back, Chief Financial Officer, tel. +46-8-788 3720

ASSUMPTIONS FOR CALCULATING SURPLUS VALUES OF UNIT LINKED BUSINESS IN FORCE

	Long-term	govt. bond rate	Return on equities	2004	2003	2004	2003	%	31 Dec.	31 Dec.	31 Dec.														
UK	4.54	4.79	6.97	7.24	Sweden	3.97	4.78	6.47	7.28	Euro countries	3,66-3,80	4,28-4,40	6,20-6,30	6,78-6,90											
Inflation	Discount rate	2004	2003	2004	2003	%	31 Dec.	31 Dec.	31 Dec.	31 Dec.	UK	4.00	3.90	7.00	7.30	Sweden	2.80	3.10	6.50	7.30	Euro countries	2,50-3,50	2,50-3,40	6,20-6,30	6,80-6,90

SENSITIVITY ANALYSIS, UNIT LINKED ASSURANCE SEK million

Effect on operating result for unit linked assurance (before tax) of a one percentage point increase in interest-rate, growth and inflation assumptions applied in valuing the in-force business	Test A	Test B	Test C	Test D	Discount	Equity	Bond	Expense	Total	Exposure ¹⁾	rate	return	return	inflation	effect	Value of business in force at 31 Dec. 2004																																																																					
UK	12,368	-636	+325	+123	-40	-228	Sweden	7,766	-686	+435	-25	-99	-375	Other markets	7,332	-416	+203	-35	-173	-421	Total in force	27,466	-1,738	+963	+63	-312	-1,024	Present value of new business for the year, unit linked	UK	662	-157	+192	+72	-15	+92	Sweden	377	-61	+35	-1	-10	-37	Other markets	831	-118	+53	-4	-54	-123	Total new business	1,870	-336	+280	+67	-79	-68	Present value	Value of of new business	Sensitivity to changes in other assumptions	business for the year, Test in force unit linked	E	One-time effect of a 1% decrease in stock market	2)	-120	F	One-time effect of a 1% increase in stock market	2)	+105	G	10% increase in internal maintenance expenses	-514	-116	H	10% increase in internal acquisition costs	-174	I	10% increase in surrender assumptions	-773	-153	J	Increase of 5 b.p. in distribution compensation for funds under management	+725	+109	K	10% increase in mortality rates for

ages greater than 65 +7 +3 L Impact of using end-of-period assumptions - -38
M Effect using actual solvency rate at beginning of period -392 -34 1) Value
of business in force is based on end-of-period assumptions. Present value of
new business for the year, unit linked, is based on assumptions at the start of
the year. Before deduction of taxes and deferred acquisition costs. 2) The
difference in the one-time effect is due to a change in the tax situation for
Skandia Life UK.