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## Pioneering Research on Venture Capital Rewarded with 100.000 euros

*The 2010 recipient of the worlds most prestigious Award in entrepreneurship research, the Global Award for Entrepreneurship Research, was announced today. Josh Lerner, Jacob H. Schiff Professor of Investment Banking at Harvard Business School, will receive 100.000 euros for his influential contributions to the field of entrepreneurship research.*

- Josh Lerner is best known for his pioneering research on venture capital but he has also made several important contributions in the area of entrepreneurial innovation, patents and open-source project development, says Professor Pontus Braunerhjelm, chairman of the Award committee.

- His research has served to extend and improve our understanding of one of the engines of modern economic growth. Those insights have also had considerable impact on the design of public policies, Professor Braunerhjelm continues.

The official motivation for the 2010 Award further emphasises Lerner's contributions as having changed the way scholars, practitioners and policy-makers think about financing of new high-value enterprises, innovation and entrepreneurship. In a series of brilliant publications, appearing in top-ranked academic journals and books in economics and finance, Lerner has been instrumental in shaping the modern analysis of venture capital-backed entrepreneurship.

The Award will be presented at an Award ceremony in Stockholm in May. For further information please visit our webpage, [www.e-award.org](http://www.e-award.org)

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The **Global Award for Entrepreneurship Research** was established as the foremost global award for research on entrepreneurship. The Award honours significant contributions to theory-building on entrepreneurship and small business development. The Award consists of the statuette "The Hand of God" by the Swedish sculptor Carl Milles and a prize sum of 100 000 euros. The Award was instituted in 1996 and re-launched under a new name in 2008.

The founders: Swedish Entrepreneurship Forum, The Research Institute of Industrial Economics (IFN) and the Swedish Agency for Economic and Regional Growth (Tillväxtverket) Donor: Rune Andersson, Mellby Gård AB

For more information, please visit [www.e-award.org](http://www.e-award.org) or contact [mikael.jorstig@e-award.org](mailto:mikael.jorstig@e-award.org)

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