



Jun 07, 2017 04:00 UTC

## Norwegian seafood exports grow by 13% in May

Norway exported 163,000 tonnes of seafood with a value of NOK 7.6 billion in May. The volume was at the same level as May 2016, while export value increased by NOK 888 million or 13 per cent. So far this year, Norway has exported 1.1 million tonnes of seafood worth NOK 39 billion. Export volumes have increased by 3 per cent, while the year-on-year growth in value is NOK 3.2 billion or 9 per cent.

- "In May, we saw growth in exports for all the major commercial species such as salmon, cod, haddock and saithe. In particular, demand for Norwegian salmon in Asia increased. This means that an increasing proportion of Norwegian salmon goes to raw consumption. The salmon price was NOK 70 per kg in May, which is the second highest price measured this year", says

Paul T. Aandahl analyst at the Norwegian Seafood Council.

- "For cod we see the greatest growth for conventional products such as salted fish and clip fish. The main drivers are increased campaign pressure in Portugal and growth in the Brazilian economy", says Ingrid Kristine Pettersen analyst at the Norwegian Seafood Council.

### **Increased value of salmon exports despite reduced volumes**

Norway exported 73,000 tonnes of salmon with a value of NOK 5.3 billion in May. The reduction in export volume to the EU was 6,150 tonnes, while the total decrease in volume was 3,800 tonnes or 5 per cent. The value increased by NOK 535 million or 11 per cent from May last year. So far this year, Norway has exported 377,000 tonnes of salmon worth NOK 26 billion.

While the average price for fresh whole salmon was NOK 60.17 per kg in May 2016, it had risen to NOK 69.98 per kg in May 2017. Poland, France and Denmark were the largest recipients of salmon exports from Norway in May.

### **Exports of trout decreased by 43 per cent in May**

Norway exported 2,900 tonnes of trout to a value of NOK 236 million in May. The volume fell by 43 per cent, while the export value was reduced by NOK 45 million or 16 per cent compared to May last year. So far this year, Norway has exported 14,000 tonnes of trout worth NOK 1.1 billion. Japan, Thailand and the United States were our largest trout markets in May.

### **Up for both fresh and frozen cod**

Norway exported 5,400 tonnes of fresh cod, including fillet to a value of NOK 178 million in May. Export values increased by NOK 53 million or 42 per cent and volumes were up by 1,800 tonnes or 51 per cent in May. Denmark, France and Poland were the largest recipients of fresh cod in May.

Norway exported 7,200 tonnes of frozen cod to a value of NOK 237 million in May. This is a volume increase of 1,500 tonnes or 25 per cent, while the export value increased by NOK 59 million or 33 per cent. China, the UK and Lithuania were the largest recipients of frozen cod in May.

### **Clipfish exports grew by 24 per cent in May**

Norway exported 7,000 tonnes of clipfish with a value of NOK 349 million in May. This is an increase in volume of 1,300 tonnes or 22 per cent, while export value increased by NOK 67 million or 24 per cent. Portugal, Brazil and

Dominican Republic were the largest recipients of clipfish in May.

### **Salt fish exports increased by 36 per cent**

Norway exported 4,700 tonnes of salted fish totalling NOK 213 million in May. This is an increase in volume of 863 tonnes or 23 per cent, while the value increased by NOK 56 million or 36 per cent from May last year. Portugal and Spain were the largest recipients of salted fish in May.

### **Herring exports total NOK 135 million in May**

Norway exported 11,500 tonnes of herring for NOK 135 million in May. This is an increase in volume of 5,000 tonnes or 75 per cent, while export value improved by NOK 40 million or 42 per cent. Poland, Denmark and Lithuania were the main markets for herring in May.

In May Norway exported 9,800 tonnes of mackerel with a total value of NOK 134 million. This is a decline of 1,800 tonnes or 15 per cent, while the value fell by NOK 9 million or 6 per cent. China, Belarus and Japan were the largest recipient of mackerel in May.

### **King crab exports increased by 5 per cent**

Norway exported 70 tonnes of king crab worth a total of NOK 18 million in May. This is a decrease of 8 tonnes or 10 per cent, while the value increased by NOK 801,000 or 5 per cent. South Korea, Japan and the United States were the most important king crab markets in May.

Norway exported 842 tonnes of prawn worth some NOK 60 million kroner in May. This is an increase of 42 tonnes or 5 per cent, while the value was unchanged from May last year. Sweden, Finland and the UK were the main markets for prawn in May.

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*The Norwegian Seafood Council works with the Norwegian fisheries and aquaculture industries to develop markets for Norwegian seafood through local market intelligence, market development and reputational risk management. The Seafood Council is headquartered in Tromsø and maintains local representatives in twelve of Norway's most important international markets. The Norwegian seafood industry finances the activities of the Norwegian Seafood Council via a tariff on all Norwegian seafood exports.*

*The Norwegian Seafood Council is a public company owned by the Ministry of Trade, Industry and Fisheries.*

## **Contacts**



**Paul T. Aandahl**  
Seafood Analyst  
pa@seafood.no  
+47 975 04 124