



Global Aloe Vera Extract Market Outlook, Trend and Opportunity Analysis, Competitive Insights, Actionable Segmentation & Forecast 2024

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Aloe Vera Extract Market Will Progressing CAGR at 6.6% , to Reach 2.7 Billion USD by the End of 2024

[Global Aloe Vera Extract Market](#) is expected to increase from USD 1.7 billion in 2017 to USD 2.7 billion in 2024, at a progressing CAGR of 6.6% from 2018 to 2024.

The growth in the aloe vera extract market is attributed to the growing preference for natural and organic products coupled with rising awareness regarding the health benefits of aloe vera based products. Moreover, easy availability of aloe vera plant extract is also driving the growth of the aloe vera extract market.

The years used for the assessment are as follows;

Historical year: 2016

Base year: 2017

Forecast period: 2018 – 2024

RESEARCH METHODOLOGY

The research and analysis is based on the data and information obtained from various primary and secondary sources. The data obtained is validated by interacting with the companies of the concerned domain. The steps involved in the research methodology are;

Obtaining historical data of the market based on news, articles, publications,

annual reports, white papers, surveys, and other secondary sources
Interacting with key opinion leaders of the market and developing data points based on interaction with them
Study of past trends in the market and their year on year Impact on the market size and share
Analyzing the collected data points
Bridging the data points to calculate the total aloe vera extract market and its various segments
Anticipating potential risks
Analyzing market forces such as drivers, restraints, and opportunities to assess new growth areas for the global aloe vera extract market
Finalizing the overall size and share of the global aloe vera extract market

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OBJECTIVES:

To classify global aloe vera extract market into segments on the basis of product type, application, and analyze their growth prospects individually
To analyze market trends, opportunities, drivers, and restraints associated with the global aloe vera extract market
Profiling key companies operating in the global aloe vera extract market
To study market response with respect to the mergers and acquisitions in the industry

MARKET SCOPE

The research scope for aloe vera extract market is as follows:

By Product Type

Powder
Whole Leaf Extract
Liquid
Gel
Others

By Application

Food & Beverage
Medicine
Cosmetics

By Region

North America
Europe
Asia-Pacific
South America
Middle East & Africa(MEA)

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FREE ANALYSIS

The global aloe vera extract market is expected to increase from USD 1.7 billion in 2017 to USD 2.7 billion in 2024, at a CAGR of 6.6% from 2018 to 2024. The growth in the aloe vera extract market is attributed to the growing preference for natural and organic products coupled with rising awareness regarding the health benefits of aloe vera based products. Moreover, easy availability of aloe vera plant extract is also driving the growth of the aloe vera extract market. However, availability of substitute products in the market may hamper the growth to some extent during the forecast period.

Based on the product type, aloe vera whole leaf extracts segment dominated the market in 2017 and is expected to retain its dominance over the forecast period. On the basis of application, the cosmetics segment held the largest share of the global aloe vera extract market mainly due to growing preference for natural alternatives over chemical based cosmetics.

Asia-Pacific is expected to hold the largest share of the global aloe vera extract market during 2018-2024. The growth in the region is mainly driven by the increasing disposable income in the emerging economies. The North American and European aloe vera extract market is projected to show healthy growth rate during the forecast period owing to rising awareness about the

health benefits of the aloe vera based products and growing preference for natural and organic products in the region.

The key players dealing in aloe vera extract market are Forever Living, Aloecorp Inc, Lily of the Desert, Terry Laboratories, Aloe Laboratories Inc, Ltd., Natural & Organic Farms Mexico, Pharmachem Laboratories, LLC., among others.

Available customization:

With the given market information, Ameco research offers customization's in line with the company's specific wishes. The following customization choices unit of measurement accessible for the report:

Regional and country-level analysis of the Global Aloe Vera Extract Market, by end-use.

Detailed analysis and profiles of additional market players.

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